



517
11-12-91

Sri. P. K. J. Lakshmi

40/-

JANARDHANAM
STAMP VENDOR,
S. R. O. PURASAWALKAM
OFF: 37, KANDAPPA ACHARI STREET,
PURASAWALKAM, MADRAS-600025

INDENTURE OF TRUST

This INDENTURE OF TRUST made and executed in the city of MADRAS on this 17TH DAY OF JANUARY ONE THOUSAND NINE HUNDRED NINETY TWO BY AND BETWEEN:

- (1) MRS. B.K. JAYALAKSHMI wife of B.R. KRISHNACHAR aged about 60 yrs, residing at No. 30, Deivasigamani Road, Madras 600 014 hereinafter called the SETTLOR, which expression wherever the context so permits, shall mean and include her heirs, executors, administrators, legal representatives and assigns of the one part and
- (2) MR. B.R. KRISHNACHAR aged about 68 yrs, residing at No. 30, Deivasigamani Road, Madras 600 014. (3) MR. B.K. RAMACHANDRA ACHAR son of MR. B.R. KRISHNACHAR aged about 38 yrs, residing at No. 30, Deivasigamani Road, Madras 600 014. and (4) MR. B.K. MURALI son of MR. B.R. KRISHNACHAR aged about 34 yrs, residing at No. 30, Deivasigamani Road, Madras 600 014. hereinafter collectively called the TRUSTEES which expression, wherever the context so permits, shall mean and include their successors in office, executors, administrators, and assigns of the other part.

WITNESSETHAS FOLLOWS:-

WHEREAS the SETTLOR is desirous of creating and establishing a charitable trust for the education and training of boys and girls as well as adult in educative and vocational pursuits and for the development of character so as to produce law abiding fearless and healthy citizens and in pursuance of the said desire, the SETTLOR has set apart a sum of RS.1000/- (Rupees One

P. K. J. Lakshmi

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For SHRI KRISHNA TRUST
[Signature]

TRUSTEE

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10.00

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presented in the office of the
Sub Registrar of Tiruchchirappalli
and fee of Rs. 10.00 paid
between the dates of 10/11/92
23rd January 1992

X B.K. Jazasabdhani

EXECUTION ADMITTED.

X B.K. Jazasabdhani N/O. M.R. KRISHNAIAH
30, Deshpandyan Road, Madras-600014

+ Subdhan Kishan S/O. Late Ramachandran Achar
As above

+ Bharathi S/O. M.R. KRISHNAIAH
As above

+ S.K. Ravi S/O. M.R. KRISHNAIAH
As above.

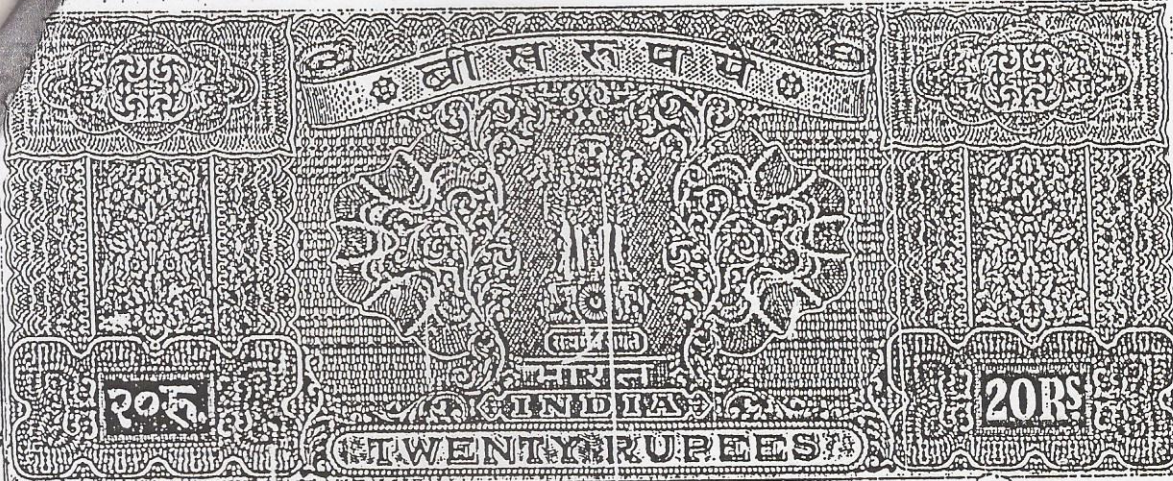
IDENTIFIED BY.

Madhuresha P. MADHURESHA, S/O Padmanabha Bhalu
16, Puchupet Garden Street, Royapettah, Madras 600014

P. Gnanamurthy P. GNANAMURTHY S/O. D. Pachayappa No 2, Chidambaram
durgam and street, Mylapore, Madras 600004.

23rd January 1992 D. V. Mani murthy
Sub-Registrar
(District Registrar Cadre)

20 Rs.



11.12.91
518

For Shri Krishna Trust

Dep. Rs. 20/-
J. JANARDHANAN
STAMP VENDOR,
S. R. O., PURASAWALKAM,
OFF: 37, KANDAMPA ACHARI STREET,
PURASAWALKAM, MADRAS-600005

Thousand only) to be settled in trust for the objects hereinafter set out, subject to the terms and conditions more fully and particularly described and set out here under:-

I. CREATION OF THE TRUST;

THE SETTLOR has settled in Trust the sum of RS.1,000/- (Rupees One Thousand only) into and in favour of the TRUSTEES herein to be held by them for and on behalf of the trust hereby created and known as " SHRI KRISHNA TRUST" the receipt of which sum. of RS.1,000/- (Rupees One Thousand only) which has already been handed over to the trustees, is hereby acknowledged by the trustees, who hereby accept the appointment as such TRUSTEES of the said trust of the objects of the trust, more fully and particularly described and set out hereunder:-

The Registered Office of the Trust shall be at NO.106 G.P. Road, Madras 600 002. The Trust shall be deemed to commence from 17TH JANUARY 1972.

II. OBJECTS OF THE TRUST;

The objects of the trusts shall be:-

(a) To establish Schools, Colleges, Technical Institution and other institution and professional colleges, courses etc., for imparting general, academic, technical or professional education to students at large, free of cost or at such concessional rates as may be possible under the law in force;

(b) To award scholarship and bursaries for poor/outstanding students as the Trustees may from time to time decide;

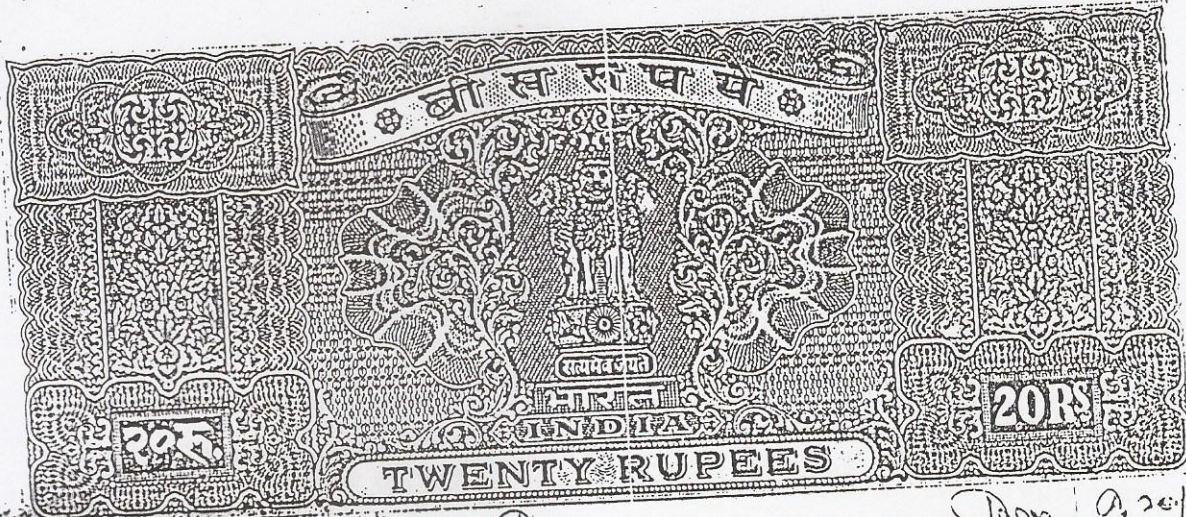
B.K. Jaganadham

For Shri Krishna Trust

For SHRI KRISHNA TRUST
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20 Rs.



M. JANARDHANAN
 31A, KANDAKA ACHARI STREET,
 PURASAWALKAM MADRAS-600 005

- (c) To purchases and donate properties and to render financial assistance to any institution or Association or Scholars in furtherance of educational or academic pursuits;
- (d) To impart industrial and other systems or kinds of education and training ensuring to the benefits of the general public;
- (e) To encourage sportsman and adventurous spirit in the pupils and those connected with the institution and coming in contact with them and to participate in games of skill and prowess;
- (f) To make pecuniary grants by way of scholarships, financial assistance for the benefit of deserving students, scholars and others;
- (g) To make available and provide free of cost or at concessional rates, to students, scholars, teachers and others involved in the field of education, Audio - visual equipments, scientific and Engineering equipments and instruments, scientific laboratory equipments stores and spares and all other teaching aids and accessories;
- (h) To establish, maintain and run a boarding house and residential institution for the students and those connected with the institutions;
- (i) To invest, dispose of, transfer and otherwise deal with the subject matter of the trust in such mannner as the trustees should deem fit so as to enable the society to carry on the object of the trust effectively;
- (j) To carry out health care and medical relief for the poor by establishing hospitals, out patient wards etc, the relief of the poor, education, providing free accomodation and assistance to the poor and the needy people, providing food to the deserving people, advancement of Indian culture and literature, service of

B.K. Jaiswal

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For SHRI KRISHNA TRUST

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the country for the benefit of the nation and the advance of any other objects of general public utility;

(k) To purchase and donate properties, provide financial assistance and other support to other institutions/organisations which are having charitable objects of general public utility, from out of its own funds or raising the same from other sources.

(l) To carry out research activities for the development of the poor and general public.

(m) To amalgamate or merge with (or permit the merger of) the trust, societies or other charitable institutions carrying out similar activities.

III. VESTING OF THE PROPERTIES OF THE TRUST:

The properties of the TRUST shall (a) the said sum of RS.1000/- (Rupees One Thousand only) above referred to, the receipt of which is hereby acknowledged by the trustees, (b) any properties moveables or immovables, that may be acquired by the TRUST by purchase or otherwise, (c) all additions and accretions to the TRUST FUND and, (d) all voluntary donations both towards corpus or otherwise gifts, legacies or grants in cash or in kind accepted by the TRUSTEES;

IV. TRUSTEES;

MR. B.R. KRISHNACHAR, MR. B.K. RAMACHANDRA ACHAR and MR. K.MURALI shall be the FIRST TRUSTEES of the TRUST and shall hold office as such trustees for life.

V. TERMS OF OFFICE OF THE TRUSTEES:

The FIRST TRUSTEES shall hold office for life unless they voluntarily resign. The Trustees shall have power to co-opt additional Trustees or to remove them after so appointing;

VI. CHAIRMAN OF THE TRUST:

MR. B.R. KRISHNACHAR shall be the chairman and Management Trustee of the trust and shall hold office as such for life.

VII. NOMINATIONS ;

The Chairman and Managing Trustee MR. B.R. KRISHNACHAR shall be entitled to nominate the next successor chairman and Managing Trustee who shall step into his capacity in the event of his resignation or otherwise:

B.K. Jaiswal

[Signature]

[Signature]

FOR SHRI KRISHNA TRUST

[Signature]

TRUSTEE

The successor(s) shall have like powers (including power to nominate his/her successor) and the like obligation and duties as MR. B.R. KRISHNACHAR, the chairman and Managing Trustee.

The Chairman and the Managing Trustee (first trustee as well as successors) shall have the power to appoint another nominee in substitution of the previously nominated one and the other first trustee in the event of his/her resignation or in the event of his/her demise or if he is convinced that the person so nominated acts against the interest of the trust.

If the Chairman and Managing Trustees however vacates their office without nominating their successor, then the existing First Trustees who are holding office for life shall choose one among themselves to be the Chairman & Managing Trustee and he/she shall have like powers obligation and duties cast upon his predecessor.

VIII. ADMINISTRATION:

The First Trustees or their successors in office or the Board of Trustees, shall have full power and authority to administer the trust, its properties and affairs and to do all acts, deeds and things, which are calculated to fulfil the objects of the trust for which the trust is established.

IX. POWERS OF THE TRUSTEES:

Normally any decision taken by the majority of the trustees present and voting shall prevail. However, in extraordinary circumstances, if the chairman and managing trustee considers it to be in the larger interests of the trust (for reasons to be recorded in writing), he/she may decide otherwise and that decision shall be final and binding on all other trustees.

X. POWERS OF THE TRUSTEES:

The Trustees or the MANAGING TRUSTEES or the chairman as the case may be, shall execute the objects of the trust and shall have the power to apply the whole or any part of the Trust Fund or properties, whether capital or income in or towards payments of any expenditure of the trust or for or towards all or any of the objects of the trust. namely:-

1. To acquire, by purchase, grant, gifts, exchange, lease, hire or otherwise, lands, buildings, moveables and properties of every other description;
2. To sell mortgage, grant or lease, hire or otherwise alienate all properties of the trust;

B.K. Jeyalakshmi

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For SHRI KRISHNA TRUST

TRUSTEE

3. To enter into all contracts on behalf of the trust and to rescind them:
4. To borrow money with or without security and to repay the same:
5. To open accounts in the name of the trust (or in the name of the institution or the organisation run by the) trust with bank or banks and to operate the same.
6. To invest all the funds of the trust not immediately required for the purpose of the trust, in such manner as they may deem fit and to vary all such investments:
7. To receive, collect and enforce recovery of all monies due to or payable to the trust and grant necessary receipts and discharges therefor.
8. To appoint, terminate, suspend or otherwise deal with the staff employed for the administration of the trust:
9. To appear before courts, tribunals, public officials etc.,
10. To prosecute and defend all suits and other legal proceedings:
11. To incur all necessary expenses in connection with the trust and its managements:
12. To accept contributions, donation, gifts, legacies or grants to the Trust from any person or persons and to hold the same upon trust and subject to the powers, provisions and stipulations contained in this DEED OF TRUST:
13. To organise and establish a printing press to print and to publish books of knowledge for the spread of education to publish magazines, periodicals, dailies and other new papers:
14. To invest the trust fund in such manner as required by law;
15. To construct new buildings or structures or re-build, improve enlarge or add to all or any one or more of the buildings or structure forming part of the trust fund at any time or times:
16. To establish schools, colleges, hostels and other institutions to give effect to the aims and objects of the trust and to manage the same:
17. To take the management of schools, hostels, either private or public and other institutions from other authorities of other state or central organisations and other organisations or under directions from courts and maintain the same for effectuating the purpose of the trust and also institution scholarships and studentships for students prosecuting their studies in schools, colleges and institutions:

B.K. Jaiswal, Lakshmi

[Signature]

B.K. *[Signature]*

For SHRI KRISHNA TRUST

B.K. *[Signature]*

18. To deposit, invest, withdraw, purchase, sell mortgage, redeem, convert, consolidate, subdivide, renew or otherwise deal with the securities or other assets, moveables or immovables held and owned by the trust:

19. To receive gifts, purchase, sell, mortgage, assign, surrender, lease and exchange the moveables or immovables properties owned by the Trust:

20. To appoint local committees, adhoc- committees or other committees for any purpose as and when required consistent with the aims and objects of the TRUST:

21. To co-opt more members as the Board of Trustees as may be deemed necessary on such term and conditions decided by the First Trustees.

XI. MINUTES, ACCOUNTS AND AUDIT:

The Trustees shall maintain true and correct accounts of the Trust and a correct record of their deliberations and shall have the accounts duly audited by a qualified Chartered Accountant.

XII. POWER TO ALTER RULES AND REGULATIONS:

The Trustees shall have full power and authority to make, alter and rescind Rules and Regulations for the management and administration of the trust.

XIII. NET INCOME OF THE TRUST:

The Trustees shall collect and recover the income of the trust Fund and shall provide for all costs, charges and incidental expenses including insurance premium, expenses of ordinary/repairs, all other outgoings and expenses for the management and administration of the TRUST.

XIV. APPLICATION OF INCOME AND TRUST FUND:

The Trustees shall after providing for the above mentioned payments and disbursements, apply and utilise the net income or the corpus of the trust fund for the benefit of the Citizens of India without any discrimination on the ground of religion, sect-caste or creed or accumulate the whole or a portion thereof, after complying with the provisions of Income Tax Act 1961 or any other statutory notification thereof, for the benefit of the Citizens of India in the manner above referred to for the fulfilment of all or any or more of the above mentioned objects by such ways and means, as the First Trustees or their successors in office may decide from time to time in their absolute and unfettered discretionary power.

B.K. Jayalakshmi

For SHRI KRISHNA TRUST
B.K. Jayalakshmi
TRUSTEE

XV. FOUNDER SETTLOR AND THEIR RELATIVES NOT BENEFIT:

Not with standing the power vested with the Trustees under the preceeding clauses, no part of the income of the trust shall ensure directly or indirectly for the benefit of the Founder Settlor or any person who makes a substantial contribution to the trust or any relative of the settlor or the person who makes a substantial contribution. For the purpose of this clause, relative in relation to the settlor or the person who makes a substantial contribution to the trust shall mean, a wife, brother or sister or any lineal descendant of a brother or sister of the settlor or such relative as may be prescribed by law from time to time.

XVI. REMUNERATION TO THE TRUSTEES:

The Trustees shall not be entitled to draw any remuneration from the Trust. The Trustees shall be liable to account respectively only for such monies as they may receive and if he or she or they fail to render true and correct account of the same, he/she or they shall be liable personally to account for such sums, however, they are not liable for any involuntary losses or for any loss so suffered not due to their own wilful acts:

XVII. REIMBURSEMENT OF EXPENSES MET BY THE TRUSTEES:

Nothing contained in clause XV & XVI herein above, shall apply to any remuneration, allowances, perquisites etc., paid or payable to any Trustee for the services rendered in any capacity other than Trustees as such (like principal, professors, lecturers etc., in any college or institution run by the trust) and the Trustees may reimburse themselves or pay out of the trust fund all expenses which may be incurred by them in or about the execution of the trust and powers of these presents:

XVIII. INDEMNITY:

The Trustees shall be kept fully indemnified and harmless by the Trust against any loss or liability arising against them for anything done by them in good faith pursuant to the powers and authority conferred on them by these presents:

XIX. IRREVOCABILITY:

This trust is irrevocable. However, the First Trustees at any time, in their discretion and for the better fulfilment of the objects of the trust, may dissolve the trust and distribute the funds and properties of the trust to such institutions or persons, as they may decide and approved by the objects of the trust.

B. K. Jayalakshmi

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B *Bansura*

A. K. R. h.

For SHRI KRISHNA TRUST
A. K. R. h.

TRUSTEE

XX. OFFICE OF THE TRUST:

The principal office of the trust for the time being, shall be situated at NO. 106, General Pattern Road, Madras 600 002. The Trustee are at liberty to transfer the principal office of the trust to any other place at their own discretion.

XXI. ACCEPTANCE OF THE TRUSTEES:

The TRUSTEES hereby accept the TRUST created by these presents.

XXII. SPECIAL POWER TO FIRST TRUSTEES:

The TRUSTEES shall have all such powers as may be necessary for amending the covenants of the trust except the objects of the trust and all or any other provisions in this trust deed, which cast an obligation on them to conform with any rule or law that is in force or may be enacted from time to time.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET THEIR HANDS AND SIGNATURE ON THE DAY MONTH AND YEAR HERE IN ABOVE FIRST WRITTEN:

WITNESSES:

1. P. Madhvesha
P. MADHVESHA
16, Pudukkottai Garden St.
Madras-600014
2. P. Gnanam
P. GNANAMURTHY
2, CHIDAMBARAM DIST, MYLAP
Madras-600004.

B.K. Jayalakshmi
1. MRS. B.K. JAYALAKSHMI
SETTLOR

K. B.R. Krishnachar
2. MR. B.R. KRISHNACHAR
TRUSTEE

B.K. Ramachandra Achar
3. MR. B.K. RAMACHANDRA ACHAR
TRUSTEE

A.K. Murali
4. MR. E.K. MURALI
TRUSTEE

Prepared By
S. Abdul Samath

S. ABDUL SAMATH
ADVOCATE
132, ADDITIONAL LAW CHAMBER,
HIGH COURT, MADRAS 600 134.

For SHRI KRISHNA TRUST
A.K. Murali
TRUSTEE